

Local Property Tax Survey Results - January 2013

We recently conducted a survey about the forthcoming local property tax amongst our Irish customers. Below is what they came back with.

Q1 Revenue will be undertaking a valuation process for every property in the country. What are your concerns, if any, in respect of this?

“That they will value our property too high and therefore we will be charged a higher tax.”

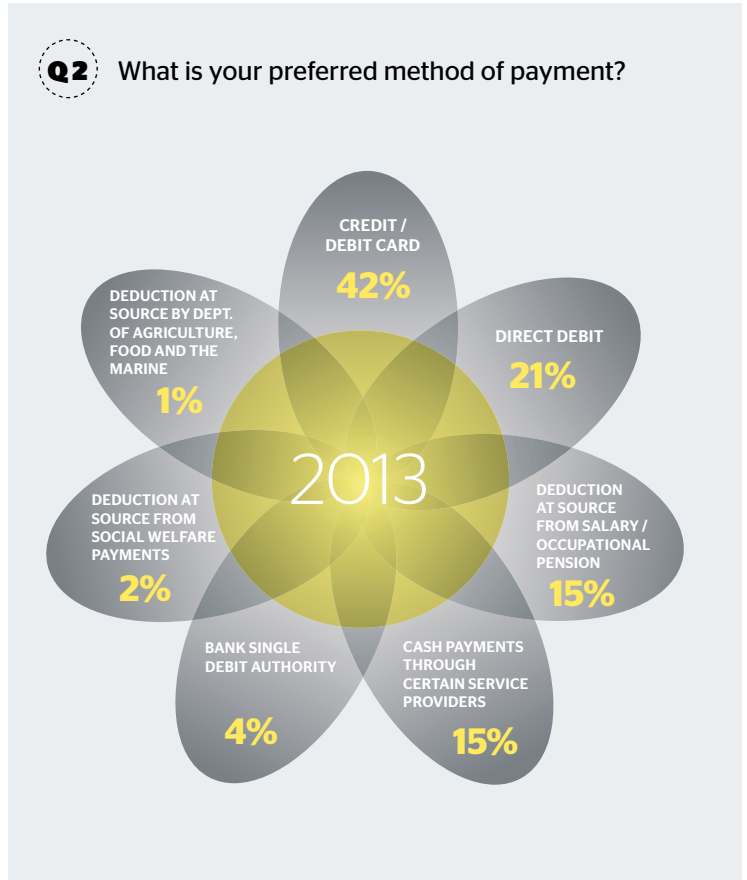
“Well a property is only worth the amount someone is willing to pay therefore it will be very difficult to give a true or accurate valuation.”

“If they undervalue my property this may affect my ability to sell it at a profit. However, if they overvalue my property it will affect selling price.”

“None because i wont be paying it.”

“The valuation will not take into account ability to pay.”

“How does your house have a value if no one is prepared to buy it?”



Q3 Would you allow your employer to deduct this from your salary as a method of paying your local property tax?

Yes - 35%

No - 65%

Why?

“Yeah why not? I have to pay it so better it never hits my pocket and never gets spent.”

“It’s a pretty safe method and a way to spread the payment so it’s basically an easy option. It has to be paid anyway so might as well do it with the PRSI and PAYE in one go.”

“Would not like to disclose my property details to my employer as this may have implications on my salary increases in the future”

Q4 If you are an employer, do you have any concerns in relation to the implementation of the withholding of the tax from your employees?

Yes - 41%

No - 59%

Why?

“Property tax is between the state and the person who owns the property”

“Will it be done correctly - probably not.”

“It could be deducted twice - at employer’s end and then at Revenue’s”

“No concerns here”

Remember, a **PAYE Tax Refund** is a good way to help you shoulder the additional cost of the Local Property Tax. The average Irish tax refund is €880 so talk to our team in Kilkenny today.